

**FILED**

OCT 09 2023

**STATE AUDITOR & INSPECTOR**

CITY OF CHOCTAW, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2023

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2024

SA&I - C&T-500 (1981)

**RECEIVED**  
AUG 11 2023  
BY: *N. Nguyen*

*OKlahoma*

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

**Affidavit of Publication**

See Page 2 for ad proof

To: City of Choctaw -  
Po Box 567  
Choctaw, OK, 730200567

Re: Legal Notice 2505396, FY 2023-2024 Budget

State of Oklahoma                            }  
   } SS:  
County of Oklahoma                         }


I, MaRanda Beeson, of lawful age, being duly sworn upon oath, deposes and says that I am the Authorized Designee of The Journal Record, a daily publication that is a "legal newspaper" as that phrase is defined in 25 O.S. Section 106, as amended to date, for the City of Oklahoma City, for the County of Oklahoma in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in The Journal Record in consecutive issues on the following date(s):  
PUBLICATION DATES: 05/22/2023

Publishers fee: \$168.00           By: *MaRanda Beeson*

\_\_\_\_\_

MaRanda Beeson

Sworn to me on this 22<sup>nd</sup> day of May  
2023

By: *Julie Traylor* 

\_\_\_\_\_

Julie Traylor  
Notary Public, State of OK  
No. 22003754  
Qualified in Oklahoma County  
My commission expires on March 17,  
2026

# Financial/Budgets

(MS2505396)

A Public Hearing on the Proposed Budget for Fiscal Year 2023-2024 for all general, capital, special and enterprise funds and accounts of the City of Choctaw and Choctaw Utilities Authority will be held on Tuesday June 6th, 2023, at 7 p.m. at a Regular Meeting of the Choctaw City Council/Choctaw Utilities Authority Board of Trustees at City Hall, 2500 N. Choctaw Road, Choctaw, Oklahoma.

**All Funds Summary**

	General Fund	Stabilization Reserve Fund	Capital Fund	Dedicated Sales Tax Fund	TIF Markets to Choctaw	City Special Fund	Culture and Recreation Fund	Public Safety Fund	CJA General Fund	CJA Special Revenue Fund	Golf Course Fund	Total Funds
<b>Revenues</b>												
General Taxes	\$ 6,563,895	\$ -	\$ 316,070	\$ 2,637,150	\$ 1,435,000	\$ 125,400	\$ 171,500	\$ -	\$ -	\$ -	\$ -	\$ 11,249,015
Licenses/Permits	259,500	-	-	-	-	-	-	-	-	-	-	259,500
Street/Alley Taxes	695,000	-	-	-	-	-	-	-	-	-	-	695,000
Fines and Forfeitures	147,500	-	-	-	-	-	-	-	-	-	-	147,500
Other Revenues	378,100	-	50,000	-	-	-	-	-	-	-	-	428,100
Interest Earnings	20,000	40,000	13,000	50,000	78,800	4,175	12,000	40,200	50,000	520,000	-	1,050,300
Transfers (in)	-	150,000	-	-	-	-	-	-	-	5,000	-	210,975
Charges and Fees	-	-	181,600	-	-	115,000	288,000	32,600	4,233,500	-	50,000	200,000
Carryover Fund Balance	-	1,590,151	350,000	43,000	2,000,000	20,000	40,000	-	-	-	498,750	5,349,450
<b>Revenues</b>	<b>\$ 8,063,995</b>	<b>\$ 1,780,151</b>	<b>\$ 910,670</b>	<b>\$ 2,730,150</b>	<b>\$ 3,513,800</b>	<b>\$ 264,575</b>	<b>\$ 511,500</b>	<b>\$ 72,800</b>	<b>\$ 4,283,500</b>	<b>\$ 525,000</b>	<b>\$ 548,750</b>	<b>\$ 23,204,891</b>
<b>Expenditures</b>												
Administration	\$ 1,671,000	\$ 1,594,351	\$ 228,425	\$ 217,100	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,711,176
Development Services	595,760	-	-	-	-	-	-	-	-	-	-	595,760
Municipal Court	124,759	-	-	-	-	-	-	-	-	-	-	124,759
Fire Services	1,200,838	-	90,500	-	-	-	-	-	-	-	-	1,291,338
Fleet Services	159,228	-	-	-	-	-	-	-	-	-	-	159,228
General Government Services	304,292	-	39,100	-	-	-	-	-	-	-	-	343,392
Park and Recreation Services	449,500	-	-	28,700	-	-	450,100	-	-	-	-	928,300
Cemetery	-	-	-	-	-	19,500	-	-	-	-	-	19,500
Police Services	1,879,017	-	35,942	75,000	-	-	-	50,500	-	-	-	2,040,459
Community Services	14,800	-	-	-	-	20,000	-	-	-	-	-	34,800
Street Services	903,800	-	200	141,600	-	-	-	-	-	-	-	1,045,600
Golf Course	-	-	-	28,200	-	-	-	-	-	-	528,600	556,800
Stormwater	-	-	-	346,188	-	-	-	-	311,450	-	-	657,638
Solid Waste	-	-	-	-	-	-	-	-	1,316,500	-	-	1,316,500
Water	-	-	-	43,000	-	-	-	-	953,098	-	-	996,098
Wastewater Collection	-	-	-	-	-	-	-	-	331,305	-	-	331,305
Wastewater Plant	-	-	-	14,350	-	-	-	-	492,700	520,000	-	1,027,050
TIF	-	-	-	-	1,300,000	-	-	-	-	-	-	1,300,000
Debt service	-	-	201,000	1,125,387	1,998,115	125,400	-	-	825,877	-	-	4,275,779
Transfers (out)	200,000	-	-	-	-	-	-	-	-	-	-	200,000
<b>Expenditures</b>	<b>\$ 7,502,994</b>	<b>\$ 1,594,351</b>	<b>\$ 595,167</b>	<b>\$ 2,019,525</b>	<b>\$ 3,298,115</b>	<b>\$ 165,200</b>	<b>\$ 450,100</b>	<b>\$ 50,500</b>	<b>\$ 4,280,930</b>	<b>\$ 520,000</b>	<b>\$ 528,600</b>	<b>\$ 20,955,482</b>
<b>Net Revenues</b>	<b>\$ 561,001</b>	<b>\$ 185,800</b>	<b>\$ 315,503</b>	<b>\$ 710,625</b>	<b>\$ 215,685</b>	<b>\$ 99,375</b>	<b>\$ 61,400</b>	<b>\$ 22,300</b>	<b>\$ 52,570</b>	<b>\$ 5,000</b>	<b>\$ 20,150</b>	<b>\$ 2,249,409</b>

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**CITY OF CHOCTAW, OKLAHOMA**

**SINKING FUND**

June 30, 2023

Form SF-1

Page 4

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance (Form SF-2 - Line 17)	\$ 20,631.00		\$	
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	<b>Total Assets</b>		\$ 20,631.00		\$
<u>Liabilities</u>					
7	Matured bonds outstanding (Form SF-3, Col. 13)	-			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	23,333.38			
9	Accrual on final coupons (Form SF-3, Col. 19)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 35)	1,350.00			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (SF-3, Col. 34)	-			
14	Due to Other Funds				
15					
16	<b>Total</b>		\$ 24,683.38		\$
17	Excess of assets over Liabilities (Page 4 - Line 2)		\$ (4,052.38)		\$
<u>Estimate of Sinking Funds Needs - Next Year</u>					
18	Interest required on bonds (Form SF-3, Col 21)	4,050.00		\$	
19	Accrual on bonds (Form SF-3, Col. 8)	96,666.67			
20	Accrual on judgments (Form SF-4, Line 13)	-			
21	Interest accruals on judgments (Form SF-4, Line 14)	-			
22	Commissions - Fiscal agencies	700.00			
23					
24					
25	<b>Total Sinking Fund Provision (To Page 4, Line 1, Col. 2</b>	\$ 101,416.67		\$	

**CITY OF CHOCTAW, OKLAHOMA**  
**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2023

Form SF-2  
Page 5

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		Detail	Extension	Detail	Extension
1	Cash balance - Beginning of Year, July 1, 2022	\$ 26,293.00		\$ _____	
2	Investments (liquidated during year (Form SF-4, Col. 3))	_____	26,293.00	_____	
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	100,429.00		\$ _____	
4	Prior year's ad valorem tax	_____		_____	
5	Resale property distribution	_____		_____	
6	Interest Income	33.00		_____	
7	_____	_____		_____	
8	_____	_____		_____	
9	Total receipts and apportionments		100,462.00	\$ _____	
			126,755.00	\$ _____	
<u>Disbursements</u>					
11	Interest coupons paid (Form SF-3, Col. 33)	10,375.00		\$ _____	
12	Bonds paid (Form SF-3, Col. 16)	95,000.00		_____	
13	Commission paid fiscal agency	700.00		_____	
14	Judgment paid	-		_____	
15	Interest paid on judgments	-		_____	
16	Investments purchased (Form SF-4, Col. 2)	-		_____	
17	Miscellaneous expense	49.00		_____	
18	Transfer to other funds	_____		_____	
19	_____	_____		_____	
20	Total disbursements		106,124.00	\$ _____	
21	Cash balances - End of Year		\$ 20,631.00	\$ _____	

(To Form SF-1, Line 1)

**II. SINKING FUND SCHEDULES**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereof**

1 Purpose of Bond Issue	2 Date of Issue			3 Date of Sale by Delivery			4 Date Maturing Begins			5 HOW AND WHEN BONDS MATURE Uniform Maturities Final Maturity	
	Mo.	Da.	Yr.	Mo.	Da.	Yr.	Mo.	Da.	Yr.	Amount Each Uniform Maturity	Da. Mo.
Judgment Bonds - Series 2009	04	01	09				04	01	10	95,000/120,000	04
<b>PAGE TOTAL</b>											
<b>GRAND TOTAL</b>										650,000/2,550,000	



**II. SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Th**

	8 Amount Of Original Issue	9 Canceled Funded or In Judgment or Delayed For Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 Basis of Accruals Contempl. Better in A		13
					Normal Annual Accrual	Ta Yr: Ru	
1							
2	1,450,000.00		1,450,000.00	15	96,666.67		
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
<b>PAGE TOTAL</b>							
<b>GRAND TOTAL</b>					96,666.67		

**SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accrua**

	15	16	17	18	19
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation				
	Deductions From Total Accruals				
	Bonds Paid Prior to 6-30-22	Bonds Paid During 2022-23	Matured Bonds Unpaid	Balance of Accrual Liability	Tot Out
					Matured
1					
2	1,235,000.00	95,000.00		23,333.38	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
	PAGE TOTAL				
	GRAND TOTAL	95,000.00		23,333.38	

To SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

**SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

21 Coupon Computation  First Next Coup. Due Mo.      Da.	22 % Int.	23 Terminal Interest To Accrue	25 Requirement for Interest Earnings After Last Tax-Levy Year			27 Total Accrued To Date	28 Current Interest Earned Through 23-24
			24 Yrs. to Run	Accrue Each Year	26 Tax Yrs. Run		
1							
2	3.00/4.50	0.00					
3							
4							
5							
6							
7							
8							
9							
10							
11							
PAGE TOTAL							
GRAND TOTAL		0.00		0.00		0.00	

**SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thru**

	30		31		32		33		34	
	Interest Earned But Unpaid 6-30-22				INTEREST COUPON ACCOUNT				Interest Earned But Unpaid 6-30-22	
	Matured	Unmatured			Interest Earnings Through 22-23	Coupons Paid Through 22-23			Matured	Unmatured
1										
2	0.00		2,418.75		8,606.25		9,675.00			
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
	<b>PAGE TOTAL</b>									
	<b>GRAND TOTAL</b>			2,418.75	8,606.25		9,675.00			0.00

To SF-2, Line 11

To SF-1, Line 10

**SINKING FUND  
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2023

Form SF-4

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds					
2	U.S. Bonds and Certificates					
3	Warrants 20__					
4	Warrants 20__					
5	Warrants 20__					
6						
7						
8						
9	Judgments					
10	<b>Total</b>	0.00	0.00	0.00		0.00
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

## JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

## Exhibit SF-5

	Judgment	Judgment	Judgment
1 In favor of			
2 By whom owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made			
9 Principal Amount to be Provided for by 2022-2023			
10 Principal Amount Provided for in 2011-2022			
11 Principal Amount not Provided for			
12 Amount to Provide by Tax Levy 2022-2023			
Fiscal Year			
A. 1/3 Principal to SF-1, Line 20			
B. Interest to SF-1, Line 21			
TOTAL	0.00	0.00	0.00
FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS			
13 Levied for but Unpaid Judgment			
Obligations Outstanding _____			
A. Principal			
B. Interest			
TOTAL			
14 Judgment Obligations Since Levied For			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
15 Judgment Obligations Since Paid			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
16 Levied for but Unpaid Judgment Obligations			
Outstanding June 30, 2022			
A. Principal	0.00	0.00	0.00
B. Interest	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue \_Municipal Library Project

1. Balance Cash as of June 30, 2022	11,187.00
Add:	0.00
2. Proceeds of Bond Sale	0.00
3. Interest income	0.00
4.	
5. Total Available	11,187.00
Deduct:	
6. Warrants Paid	
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9.	
10.	
11. Total Deductions	0.00
12. Unexpended Bond Proceeds as of June 30, 2023	11,187.00

## CITY OF CHOCTAW, OKLAHOMA

SINKING FUND  
COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES  
2023-2024 ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>101,416.67</u>
Appropriation Other Than 20 Tax	
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	<u>-</u>
3. Other Deductions - Attach Explanation	<u>-</u>
4. Balance Required to Raise (Line 1 Less 2 & 3)	<u>101,416.67</u>
5. Add 5% For Delinquent Tax	<u>5,070.83</u>
6. Gross Balance of Requirements Appropriated From 2024 Ad Valorem Tax	<u><u>106,487.50</u></u>



CITY OF CHOCTAW

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2023-2024 as follows:

REAL PROPERTY	_____	103,284,471
PERSONAL PROPERTY	_____	2,722,548
PUBLIC SERVICE PROPERTY	_____	4,619,591
TOTAL	_____	110,626,610

and that the assessed valuations herein certified have been used in computing the mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND \_\_\_\_\_ mills,      BUILDING FUND \_\_\_\_\_ mills,  
 SINKING FUND 0.96 mills,      TOTAL 0.96 mills,

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 20\_\_ , without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as foresaid, are within the limitation provided by law.

Dated this 5th day of October, 2023,

at Oklahoma County Oklahoma.

Eleanora Thompson

Member

Patrick B. Crawley

Chairman of the County Excise Board

Bro Yacine

Member



Attest:

Manana Grant  
Secretary of the County Excise Board